Hope Leadership Academy
July 2025 through June 2026

		Quarterly April-June 2026			Year-To-Date		
Income Statement		**Actual**	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**
Revenue							
	Local Revenue	42,908	42,845	64	174,462	178,104	(3,642)
	State Revenue	469,134	542,119	(72,985)	1,780,068	1,949,517	(169,450)
	Federal Revenue	44,597	61,513	(16,916)	210,413	219,505	(9,091)
	Private Grants and Donations	8,686	6,000	2,686	11,201	80,000	(68,799)
	Earned Fees	69	300	(231)	7,969	1,000	6,969
	Total Revenue	565,395	652,778	(87,383)	2,184,113	2,428,126	(244,013)
Expenses							
	Salaries	291,788	285,491	(6,296)	1,077,967	1,141,966	63,999
	Benefits and Taxes	93,223	93,476	253	344,220	373,904	29,684
	Staff-Related Costs	2,631	8,500	5,869	29,643	34,000	4,357
	Rent	18,083	26,978	8,895	98,875	107,912	9,037
	Occupancy Service	19,442	8,290	(11,152)	96,578	33,160	(63,418)
	Student Expense, Direct	35,064	39,398	4,334	148,138	157,593	9,455
	Student Expense, Food	24,213	32,855	8,641	123,148	110,515	(12,633)
	Office & Business Expense	109,489	53,745	(55,744)	256,695	214,980	(41,716)
	Transportation	73,777	67,096	(6,682)	247,141	223,652	(23,489)
	Total Expenses	667,709	615,829	(51,881)	2,422,406	2,397,682	(24,724)
Net Income		(102,315)	36,949	(139,264)	(238,293)	30,444	(268,737)

Cash Flow Statement		**Actual**	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**
Net Income		(102,315)	36,949	(139,264)	(238,293)	30,444	(268,737)
Cash Flow Adjustments							
	Other Operating Activities	(1,251)	0	(1,251)	(3,188)	0	(3,188)
	Facilities Project Adjustments	0	0	0	0	0	0
	Total Cash Flow Adjustments	(1,251)	0	(1,251)	(3,188)	0	(3,188)
Change in Cash		(103,566)	36,949	(140,515)	(241,481)	30,444	(271,925)