Hope Leadership Academy
July 2025 through March 2026

		Quarterly Jan-March 2026			Year-To-Date		
Income Statement		**Actual**	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**
Revenue							
	Local Revenue	43,315	46,207	(2,892)	131,553	135,259	(3,705)
	State Revenue	377,967	523,873	(145,905)	1,310,934	1,407,398	(96,464)
	Federal Revenue	65,927	61,073	4,854	165,816	157,991	7,825
	Private Grants and Donations	2,876	18,000	(15,124)	2,515	74,000	(71,485)
	Earned Fees	101	300	(199)	7,900	700	7,200
	Total Revenue	490,187	649,453	(159,266)	1,618,718	1,775,348	(156,630)
Expenses							
	Salaries	273,850	285,491	11,642	786,180	856,474	70,295
	Benefits and Taxes	84,296	93,476	9,180	250,997	280,428	29,430
	Staff-Related Costs	6,069	8,500	2,431	27,012	25,500	(1,512)
	Rent	27,125	26,978	(147)	80,792	80,934	142
	Occupancy Service	29,212	8,290	(20,922)	77,136	24,870	(52,266)
	Student Expense, Direct	42,558	39,398	(3,160)	113,074	118,195	5,120
	Student Expense, Food	55,277	32,855	(22,422)	98,935	77,661	(21,275)
	Office & Business Expense	37,635	53,745	16,110	147,207	161,235	14,028
	Transportation	76,141	67,096	(9,045)	173,364	156,556	(16,807)
	Total Expenses	632,162	615,829	(16,333)	1,754,696	1,781,853	27,157
Net Income		(141,975)	33,624	(175,599)	(135,978)	(6,505)	(129,473)

Cash Flow Statement		**Actual**	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**
Net Income		(141,975)	33,624	(175,599)	(135,978)	(6,505)	(129,473)
Cash Flow Adjustments							
	Other Operating Activities	(2,711)	0	(2,711)	(1,936)	0	(1,936)
	Facilities Project Adjustments	0	0	0	0	0	0
	Total Cash Flow Adjustments	(2,711)	0	(2,711)	(1,936)	0	(1,936)
Change in Cash		(144,687)	33,624	(178,311)	(137,914)	(6,505)	(131,410)