Hope Leadership Academy
July 2025 through Sept 2025

		Quarterly July-Sept 2025			Year-To-Date		
Income Statement		**Actual**	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**
Revenue							
	Local Revenue	43,443	44,526	(1,083)	178,104	(43,443)	(178,104)
	State Revenue	435,960	432,640	3,320	1,949,517	(435,960)	(1,949,517)
	Federal Revenue	10,177	33,644	(23,467)	219,505	(10,177)	(219,505)
	Private Grants and Donations	(591)	24,000	(24,591)	80,000	591	(80,000)
	Earned Fees	7,761	100	7,661	1,000	(7,761)	(1,000)
	Total Revenue	496,750	534,909	(38,159)	2,428,126	(496,750)	(2,428,126)
Expenses							
	Salaries	225,115	285,492	60,376	1,141,966	(225,115)	1,141,966
	Benefits and Taxes	77,418	93,476	16,058	373,904	(77,418)	373,904
	Staff-Related Costs	6,000	8,500	2,500	34,000	(6,000)	34,000
	Rent	35,583	26,978	(8,605)	107,912	(35,583)	107,912
	Occupancy Service	24,912	8,290	(16,622)	33,160	(24,912)	33,160
	Student Expense, Direct	37,316	39,073	1,757	156,293	(37,316)	156,293
	Student Expense, Food	4,335	11,952	7,617	110,515	(4,335)	110,515
	Office & Business Expense	61,379	54,070	(7,309)	216,280	(61,379)	216,280
	Transportation	48,374	22,365	(26,009)	223,652	(48,374)	223,652
	Total Expenses	520,432	550,195	29,764	2,397,681	(520,432)	2,397,681
Net Income		(23,682)	(15,286)	(8,395)	30,444	23,682	(30,444)

Cash Flow Statement		**Actual**	**Budget**	**Variance**	**Budget**	**Remaining**	**Variance**
Net Income		(23,682)	(15,286)	(8,395)	30,444	23,682	(30,444)
Cash Flow Adjustments							
	Other Operating Activities	2,075	0	2,075	0	(2,075)	0
	Facilities Project Adjustments	0	0	0	0	0	0
	Total Cash Flow Adjustments	2,075	0	2,075	0	(2,075)	0
Change in Cash		(21,607)	(15,286)	(6,321)	30,444	21,607	(30,444)