Hope Leadership Academy
July 2025 through December 2025

		Quarterly October-Dec 2025			Year-To-Date		
Income Statement		**Actual**	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**
Revenue							
	Local Revenue	44,795	44,526	269	88,238	89,052	(814)
	State Revenue	497,007	450,886	46,121	932,967	883,526	49,441
	Federal Revenue	89,712	63,274	26,438	99,889	96,918	2,971
	Private Grants and Donations	230	32,000	(31,770)	(362)	56,000	(56,362)
	Earned Fees	38	300	(262)	7,799	400	7,399
	Total Revenue	631,782	590,986	40,795	1,128,532	1,125,896	2,636
Expenses							
	Salaries	287,215	285,491	(1,724)	512,330	570,983	58,653
	Benefits and Taxes	89,284	93,476	4,192	166,702	186,952	20,250
	Staff-Related Costs	15,069	8,500	(6,569)	21,069	17,000	(4,069)
	Rent	18,083	26,978	8,895	53,667	53,956	289
	Occupancy Service	22,939	8,290	(14,649)	47,851	16,580	(31,271)
	Student Expense, Direct	33,591	39,398	5,808	70,907	78,797	7,890
	Student Expense, Food	39,324	32,855	(6,469)	43,658	44,806	1,148
	Office & Business Expense	48,139	53,745	5,606	109,517	107,490	(2,027)
	Transportation	48,849	67,096	18,247	97,223	89,461	(7,762)
	Total Expenses	602,493	615,829	13,336	1,122,924	1,166,024	43,100
Net Income		29,289	(24,842)	54,131	5,607	(40,129)	45,736

Cash Flow Statement		**Actual**	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**
Net Income		29,289	(24,842)	54,131	5,607	(40,129)	45,736
Cash Flow Adjustments							
	Other Operating Activities	(910)	0	(910)	1,165	0	1,165
	Facilities Project Adjustments	0	0	0	0	0	0
	Total Cash Flow Adjustments	(910)	0	(910)	1,165	0	1,165
Change in Cash		28,379	(24,842)	53,221	6,772	(40,129)	46,901